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Ajisen (China) Holdings Limited
味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 538)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
COMPLIANCE WITH THE LISTING RULES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ajisen (China) Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Ho Pak Chuen Brian (“**Mr. Ho**”) has been appointed as an independent non-executive Director, the chairman of nomination committee of the Board (the “**Nomination Committee**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”) and the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 5 April 2024.

The biographical details of Mr. Ho are set out below:

Mr. Ho, aged 50, holds a Bachelor of Commerce degree and a Bachelor of Laws degree, both from Monash University, Australia and a Master’s Degree of Business Administration from the University of Sydney, Australia and University of New South Wales, Australia.

He was admitted as a barrister and solicitor of the supreme court of Victoria, Australia in 1997 and a solicitor of the High Court of Hong Kong in 2000. He became a Certified Practising Accountant of CPA Australia in 2004. Mr. Ho has over 23 years of experience in corporate finance and law. He is currently a partner of Howse Williams, a law firm in Hong Kong. He is an independent non-executive director of Get Nice Holdings Limited (stock code: 0064) since July 2023, a company listed on Main Board of The Stock Exchange of Hong Kong Limited, he is also an independent non-executive director of Genes Tech Group Holdings Company Limited (stock code: 8257) since June 2017, a company listed on GEM of The Stock Exchange of Hong Kong Limited. Mr. Ho worked as a Vice President – Corporate Finance at Cazenove Asia Limited, which was subsequently acquired by

Standard Chartered Securities (Hong Kong) Limited, between June 2007 and February 2009, as an Associate Director and subsequently as a Director of Equity Corporate Finance Department at Standard Chartered Securities (Hong Kong) Limited between February 2009 and February 2012. Prior to 2007, he worked in the corporate department of various international and local law firms in Hong Kong.

Mr. Ho has entered into a letter of appointment with the Company for an initial term of two years commencing from 5 April 2024 unless terminated by not less than three months' prior notice in writing served by either party to the other. Mr. Ho is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the articles of association of the Company. The annual remuneration of Mr. Ho shall be RMB175,000, which was agreed between the Company and Mr. Ho and reviewed and approved by the Remuneration Committee and the Board with reference to Mr. Ho's roles and responsibilities with the Company and prevailing market conditions. Mr. Ho shall hold office until the first general meeting of the Company after his appointment, at which he shall be eligible for re-election.

As at the date of this announcement, save as disclosed above, Mr. Ho (i) does not have any relationship with any other Directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) is not interested or deemed to be interested in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions within the Group; and (iv) does not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Ho has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed herein, there is no other information relating to Mr. Ho that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Ho for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 5 April 2024, Mr. Ho has become the chairman of Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee.

COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 5 January 2024 in relation to, among others, the resignation of an independent non-executive Director and non-compliance with the Listing Rules.

Following the appointment of Mr. Ho as an independent non-executive Director and a member of the Audit Committee, the Company has re-complied with (i) Rule 3.10(1) of the Listing Rules that the Board must include at least three independent non-executive Directors and (ii) Rule 3.21 of the Listing Rules that the Audit Committee must comprise a minimum of three members.

By Order of the Board
Ajisen (China) Holdings Limited
Poon Wai
Chairman

Hong Kong, 5 April 2024

As at the date of this announcement, the Board comprises Ms. Poon Wai, Mr. Poon Ka Man, Jason and Ms. Ng Minna as executive Directors; Mr. Katsuaki Shigemitsu and Mr. Yew Yat On as non-executive Directors; and Mr. Lo Peter, Mr. Jen Shek Voon and Mr. Ho Pak Chuen Brian as independent non-executive Directors.