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Ajisen (China) Holdings Limited
味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 538)

VOLUNTARY ANNOUNCEMENT
CHANGE OF TRUSTEESHIP IN RESPECT OF THE
CONTROLLING SHAREHOLDER

This announcement is made by the Company on a voluntary basis.

The Board was informed by Ms. Poon that the Change of Trusteeship in respect of the ANMI Trust, under which Ms. Poon and family members of Ms. Poon are the discretionary beneficiaries, was completed on 18 June 2025.

The Change of Trusteeship may trigger the requirement to make a mandatory general offer for the Shares of the Company pursuant to Rule 26.1 of the Takeovers Code. On 10 April 2025, the Executive has granted a waiver pursuant to Note 6 to Rule 26.1 of the Takeovers Code of the obligation on the part of the New Trustee to make a general offer for the Shares which may otherwise arise as a result of the Change of Trusteeship.

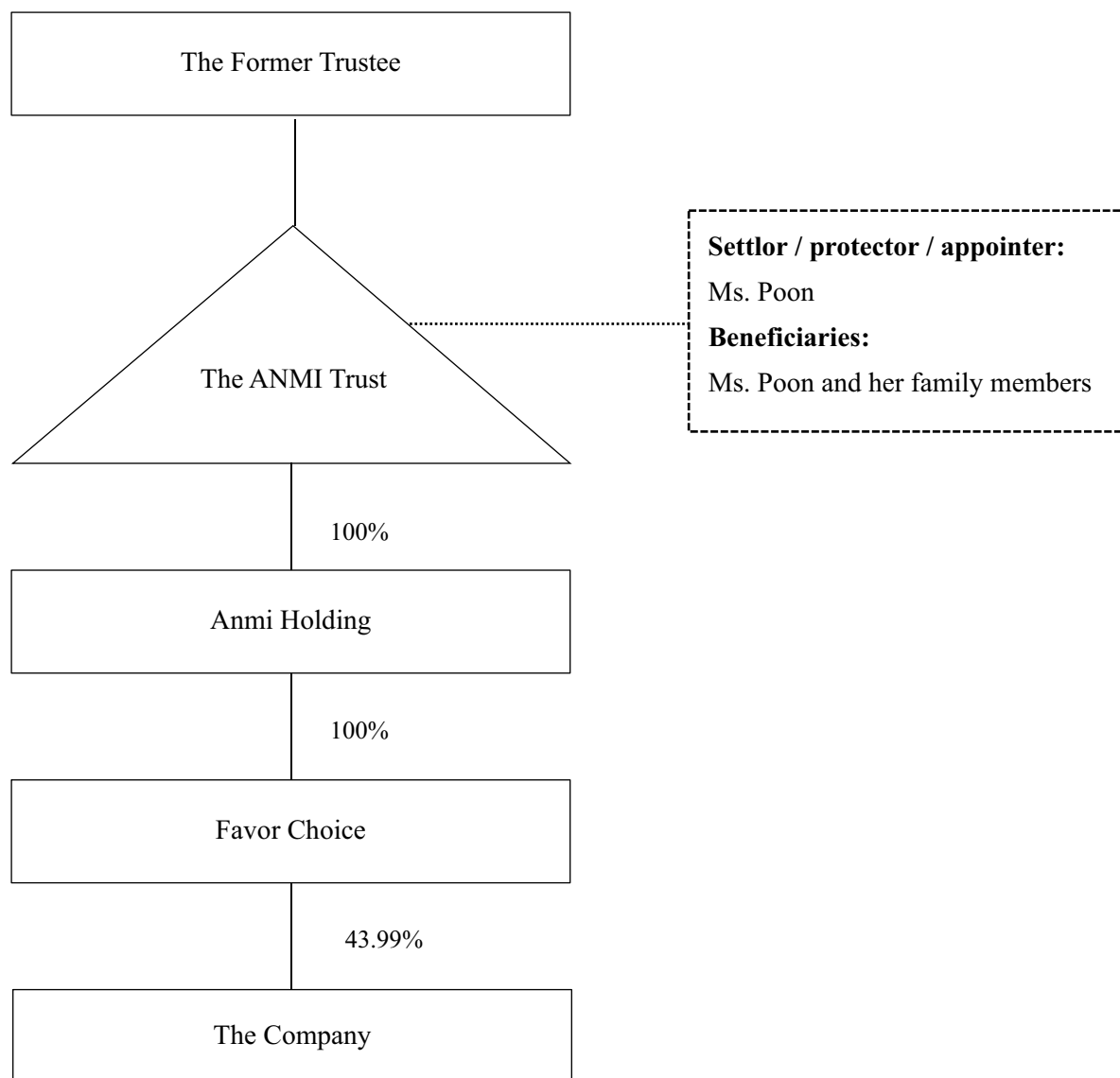
THE CHANGE OF TRUSTEESHIP

The Board was informed by Ms. Poon, the settlor, protector, appointer and one of the discretionary beneficiaries of the ANMI Trust, that (i) the Change of Trusteeship in respect of the ANMI Trust was completed on 18 June 2025; and (ii) a waiver under Note 6 to Rule 26.1 of the Takeovers Code of the obligation on the part of the New Trustee to make a general offer for the Shares which may otherwise arise as a result of the Change of Trusteeship was granted by the Executive on 10 April 2025.

Shareholding structure of the Company before completion of the Change of Trusteeship

As at the date of this announcement, the Company has a total of 1,091,538,820 Shares in issue, among which 480,123,041 Shares, representing approximately 43.99% of the issued share capital of the Company, are held by Favor Choice. Favor Choice is an investment-holding vehicle wholly-owned by Anmi Holding, which was, before the completion of the Change of Trusteeship, wholly owned by Former Trustee acting as the trustee of the ANMI Trust. The ANMI Trust is a discretionary family trust set up by Ms. Poon as settlor, protector and appointer, under which Ms. Poon and family members of Ms. Poon are the discretionary beneficiaries.

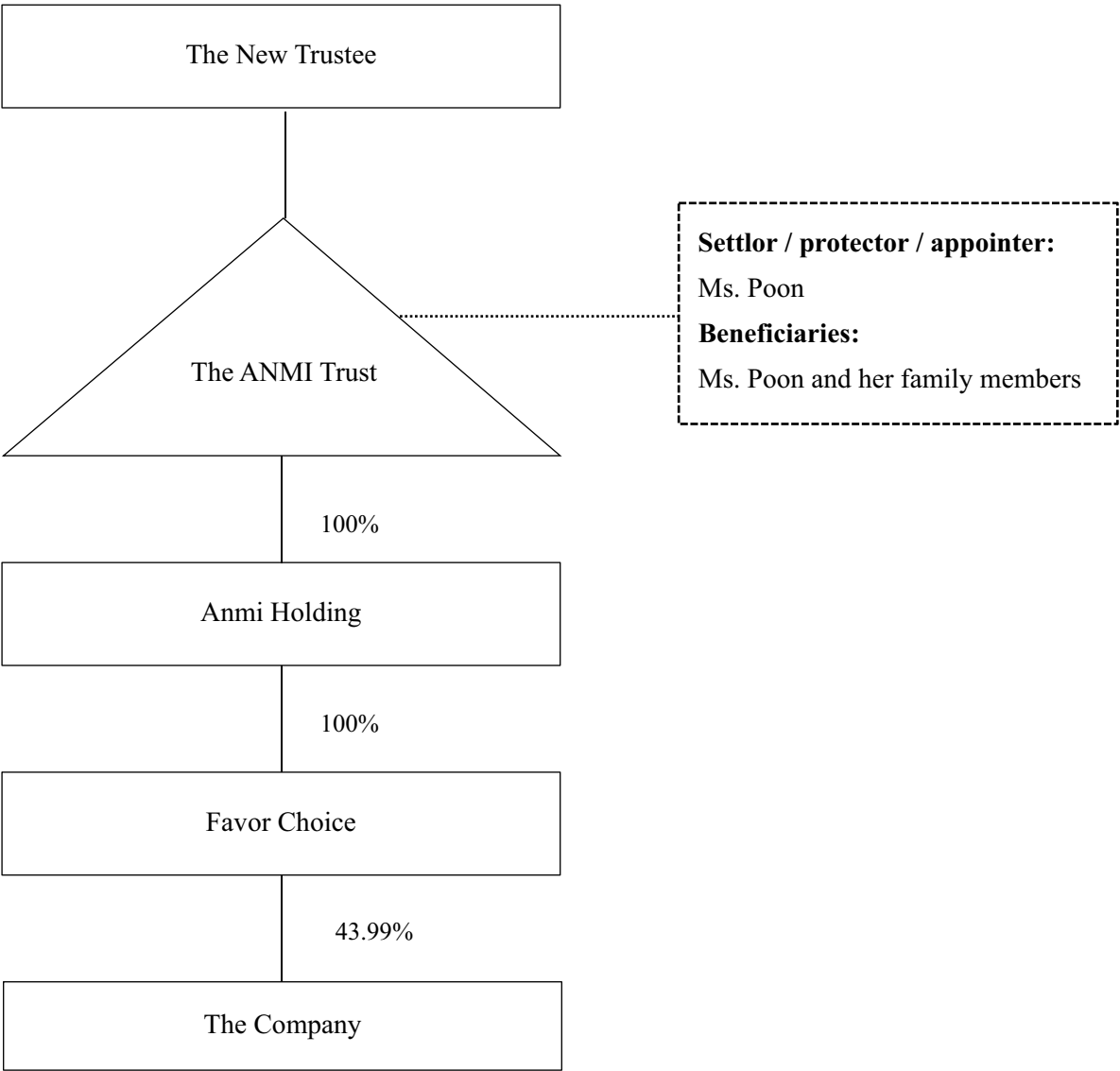
The following chart sets out the Company's shareholding structure immediately before the completion of the Change of Trusteeship:



Change of Trusteeship

As the Former Trustee was desirous of retiring from the trusteeship of the ANMI Trust, with effect from 18 June 2025, the New Trustee was appointed to replace the Former Trustee as the new trustee of the ANMI Trust and the entire issued share capital of Anmi Holding was transferred by the Former Trustee to the New Trustee on the same date.

The following chart sets out the Company’s shareholding structure immediately after the completion of the Change of Trusteeship:



IMPLICATIONS UNDER THE TAKEOVERS CODE

The Change of Trusteeship may trigger the requirement to make a mandatory general offer for the Shares of the Company pursuant to Rule 26.1 of the Takeovers Code. On 10 April 2025, the Executive has granted a waiver pursuant to Note 6 to Rule 26.1 of the Takeovers Code of the obligation on the part of the New Trustee to make a general offer for the Shares which may otherwise arise as a result of the Change of Trusteeship.

The Directors believe that the Change of Trusteeship is merely incidental to the administration of the ANMI Trust and will not have any material impact on the control and management of the Company.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

“Anmi Holding”	Anmi Holding Company Limited, a company incorporated in BVI with limited liability
“ANMI Trust”	a discretionary trust set up by Ms. Poon as settlor, protector and appointer and by the Former Trustee as the trustee on 27 June 2007
“Board”	the board of Directors
“BVI”	British Virgin Islands
“Change of Trusteeship”	the appointment of the New Trustee to replace the Former Trustee as the new trustee of the ANMI Trust
“Company”	Ajisen (China) Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Executive”	the executive director of the Corporate Finance Division of the SFC or any delegate of the executive director
“Favor Choice”	Favor Choice Group Limited, a company incorporated in BVI with limited liability
“Former Trustee”	HSBC International Trustee Limited, a company incorporated in BVI and a professional trustee

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Ms. Poon”	Ms. Poon Wai, the chairman of the Board, an executive Director, and the settlor, protector and appointer of ANMI Trust
“New Trustee”	Trident Trust Company (B.V.I.) Limited, a company incorporated in BVI and a professional trustee
“SFC”	the Securities and Futures Commission of Hong Kong
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC
“%”	per cent.

By order of the Board
Ajisen (China) Holdings Limited
Poon Wai
Chairman

Hong Kong, 19 June 2025

As at the date of this announcement, the Board comprises Ms. Poon Wai, Mr. Poon Ka Man, Jason and Ms. Ng Minna as executive Directors; Mr. Katsuaki Shigemitsu and Mr. Yew Yat On as non-executive Directors; and Mr. Lo Peter, Mr. Jen Shek Voon and Mr. Ho Pak Chuen Brian as independent non-executive Directors.